



Quality Jobs Program

MINIMUM INSURANCE REQUIREMENTS (ACT 387)

Advance/Application/Contract No.: _____ Date: _____

Basic Health Benefits Plan or the *Health Insurance Coverage (BHBP or HIC)* – that which is required to be offered and/or provided shall include coverage for basic hospital care, coverage for physician care, and coverage for health care **which shall be the same** as that provided to executive, administrative, or professional employees. The Basic Health Benefits Plan or the Health Insurance Coverage is offered to the individuals it employs in new direct jobs within 90 days of their effective hire date.

Under Act 387, the employer must provide a Basic Health Benefits plan or the Health Insurance Coverage to the individuals it employs in new direct jobs to have a **value of at least one dollar and twenty-five cents per hour (\$1.25/hr.)**. (If you are other than a self insured company the value of the plan is the actual cost for the individual coverage. If you are a self insured company LED will determine the value.)

The BHBP or HIC **does not** include dental, vision, short/long term disability, or life insurance.

Coverage must become effective no later than the first day of the month 90 days after hire date.

Official's Signature

Official's Printed Name and Title

Business Mailing Address

City, State, Zip

For additional information contact:

Louisiana Economic Development
Business Incentives Services
P.O. Box 94185; Baton Rouge, LA 70804
1051 North Third Street; Baton Rouge, LA 70802

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