

LOUISIANA CONNECTION

TAIWAN

FOREIGN DIRECT INVESTMENT

Taiwanese investment is essential to Louisiana's economy. Taiwanese companies have been investing in Louisiana for decades, helping to propel Louisiana to the No. 1 spot in the U.S. in per capita foreign direct investment (FDI) since 2008. Since 2003, Taiwanese companies have announced billions of dollars in Louisiana investment.

CASE STUDY

In September 2015, Formosa Petrochemical Corp. announced the company is studying the feasibility of a \$9.4 billion industrial complex in St. James Parish, where the company would build two project phases producing ethylene and a host of downstream chemical products. The project would create 1,200 new direct jobs. Louisiana Economic Development estimates the project will also result in 8,000 new indirect jobs. Upon completion of both phases, Taiwan-based Formosa would have developed one of the largest, single-site ethylene production complexes in the world.

To secure the project, the state offered a competitive incentive package that includes a \$12 million performance-based grant to offset infrastructure costs. Formosa also would receive the services of LED FastStart® and would utilize Louisiana's Quality Jobs and Industrial Tax Exemption programs.

"We believe strategic growth in petrochemicals in the future will be in the U.S., especially in Louisiana. It is the right and perfect location for our company's next development base. With our experience, we will not only focus on the industry itself to improve economics, but also take serious consideration of environmental issues."

Bao-Lang Chen

Chairman, Formosa Petrochemical Corp.



台塑石化股份有限公司
FORMOSA PETROCHEMICAL CORPORATION



AIR TRAVEL: Given its location on the Gulf coast and at the mouth of the Mississippi River, Louisiana is poised for international business with transport options including six deepwater ports, six class one railroads, and two international airports.

CONTACT INFORMATION

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TRADE

EXPORTS TO TAIWAN		IMPORTS FROM TAIWAN	
Chemicals	\$127.7 million	Primary Metal Manufacturing	\$123.3 million
Agricultural Products	\$125.8 million	Petroleum & Coal Products	\$34.3 million
Petroleum & Coal Products	\$55.9 million	Fabricated Metal Products	\$13.2 million
Other	\$87.7 million	Other	\$34.7 million
TOTAL	\$397.1 million	TOTAL	\$205.5 million

Foreign Trade Division, U.S. Census Bureau (2017)

TAIWANESE COMPANIES IN LOUISIANA

- Formosa Plastics Corporation
- Nan Ya Plastics Corporation

CULTURAL TIES AND RESOURCES

EDUCATION

Louisiana State University (LSU) has organized a **Taiwanese Student Association**, allowing for all Taiwanese students to communicate, connect, and share information with each other. LSU also offers an international exchange program with Providence University located in Taichung, Taiwan.

TAIWAN ASSOCIATION OF NEW ORLEANS

Founded in 1979, the nonprofit organization aims to serve all Taiwanese expatriates in the New Orleans area by promoting Taiwanese culture and friendship, and to raise the social and economic standards of local Taiwanese. The association participates in cultural exchanges, festivals, and chapter meetings.

