



# RESILIENT LOUISIANA COMMISSION

CO-CHAIR DON PIERSON

CO-CHAIR TERRIE STERLING

## Banking, Real Estate, Housing and Insurance Task Force

June 10, 2020

Meeting called to order at: 9:00 a.m.

### Task Force Members Present:

- Alden McDonald Jr.
- Jimmy Maurin
- Ginger Laurent
- Ann Duplessis
- Hunter Hill
- Bill Hogan
- Stephen Hanemann
- Martin Mayer
- Barry Spizer
- Marco Ramos
- Markham McKnight
- Sharon O'Neal
- Brian Keller

- Meeting called to order at 9:01 a.m. by Co-Chairman Alden McDonald
  - Roll Call taken by Ann Duplessis
  - Alden McDonald opened the meeting with a request for public comments. There were none currently.
  - Ann Duplessis noted change to the Draft Final Gameplan.
  - McDonald opened up discussion by requesting feedback to the report from all members.
- Insurance
  - Insurance comments made in red on draft to be reflected in upcoming revised copy.
- Banking
  - Banking would like to add back in PPE/Main street Lending. Changes daily but have on report as discussed in these meetings. McDonald talked about a proposed plan like the Katrina's Toxic Asset Fund, which did not happen and possibility of funds from PPP to assist struggling businesses.
- Real Estate
  - Commercial real estate not popular but small businesses need successful infrastructure. Put affordable housing back on report from draft.
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- Public Comments
  - *Scott Podvin (Roseline Partners)*: Developers contribute land at discounted prices – land use zoning code requiring percentage of units built to be dedicated affordable housing. Opportunity Zone with local and state regulations to help construction industry.
  - *Nunez (OMN Research)*: DBE needs to be retired as derogatory. Unions are major contributors to financial infrastructure. Disadvantaged needs to be retired. Pension reference is landmine.
- Final Comments
  - Draft Final Gameplan being revised and will be sent out by the end of today with changes being highlighted. Final report due to Task Force by Friday, June 12. Requesting email back from all with approval of finalized Gameplan.
- Acknowledgement and adjournment at 9:42 a.m.