STATE OF LOUISIANA BOARD OF COMMERCE & INDUSTRY NOTICE & AGENDA

LASALLE BUILDING 617 North 3rd Street, LaBelle Room, Baton Rouge, LA Wednesday, December 6, 2023 9:30 a.m.

<u>AGENDA</u>

- 1. Call to Order Jerald Jones, Chairman
- 2. Roll Call Deborah Simmons
- 3. Approval of Minutes from October 25, 2023 meeting
- Quality Jobs Program Michaela Adegbe
 1 NEW Application
 \$93,141,000 in investments
 - 15 new permanent jobs 200 construction jobs
 - 1 Renewal Application
 - 1 Change of Company Name Only
- 5. Restoration Tax Abatement Program Travis Rosenberg 17 NEW Applications
 - \$2,904,879 in investments 12 new permanent jobs 31 construction jobs
 - **3** Renewal Applications
- Enterprise Zone Program Joyce Metoyer 4 NEW Applications \$57,158,522 in investments
 - 221 new permanent jobs 240 construction jobs
 - **3** Contract Terminations

7. Industrial Tax Exemption – Kristin Cheng/Hud Usie

- 12 NEW Post-EO (2018 Rules) Application
 - \$1,035,262,417 in investments 455 new permanent jobs 1,350 construction jobs
- 8 Pre-EO Renewals
- 1 Contract Transfer
- 4 Contract Cancellations

8. Other Business

- 9. Secretary Remarks Secretary Don Pierson
- 10. Adjourn

REQUEST(S) FOR DETAILED BOARD PACKET

To readily access the detailed board packet, please click <u>LEDBoardPacketRequest@la.gov</u>.

In the email, please state which board packet is being requested, i.e., LEDC or Commerce & Industry. Upon submission of the request through this email, within twenty-four hours, or on the next business day, you will receive an email response containing the board packet link.

STATE OF LOUISIANA **Commerce and Industry Board** Wednesday, December 6, 2023 **Quality Jobs Applications** Board Meeting - Application Summary

			ESTIMATED						
						TE	N YEAR NEW	CC	INSTRUCTION
APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	SALES AND USE TAX OR PROJECT FACILITY EXPENSE REBATE	TEN YEAR PAYROLL REBATE	JOBS	SALARIES	JOBS	SALARIES
20210264-QJ	Ternium USA Inc	Caddo	\$93,141,000	\$523,557	\$880,474	15	\$14,674,561	200	\$9,000,000
TOTALS		1	\$93,141,000	\$523,557	\$880,474	15	\$14,674,561	200	\$9,000,000

STATE OF LOUISIANA

Commerce and Industry Board

Wednesday, December 6, 2023

Quality Jobs Renewals

Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20180441-QJ	Amedisys Holding, LLC	East Baton Rouge
TOTALS	1	

STATE OF LOUISIANA Commerce and Industry Board Wednesday, December 6, 2023 Quality Jobs Special Requests Board Meeting - Special Request Summary

CHANGE OF COMPANY NAME

PROJECT ID	CURRENT COMPANY NAME	NEW COMPANY NAME	PARISH
20130518-QJ	Idaho Timber of Coushatta, LLC	Coushatta Forest Products, LLC	Red River

STATE OF LOUISIANA Commerce and Industry Board Wednesday, December 6, 2023 Restoration Tax Abatement Applications

Board Meeting - Application Summary

			ESTIMATED					
				FIRST YEAR	NEW	PERMANENT	CON	ISTRUCTION
APPLICATION				TAX				
NUMBER	COMPANY	PARISH	INVESTMENT	EXEMPTION	JOBS	SALARIES	JOBS	SALARIES
20220448-A-RTA	Ash Brothers, LLC	Ascension	\$ 300,000	\$ 4 <i>,</i> 596	0	\$ 0	0	\$ 0
20220448-B-RTA	Ash Brothers, LLC	Ascension	\$ 300,000	\$ 4 <i>,</i> 596	0	\$ 0	0	\$ 0
20220448-C-RTA	Ash Brothers, LLC	Ascension	\$ 80,000	\$ 1,226	0	\$ 0	0	\$0
20220448-RTA	Ash Brothers, LLC	Ascension	\$ 520,000	\$ 7,967	12	\$ 300,000	6	\$ 200,000
20220226-RTA	RBR-Government, LP	East Baton Rouge	\$ 126,360	\$ 2,256	0	\$ 0	2	\$ 79,607
20220227-RTA	RBR-Government, LP	East Baton Rouge	\$ 132,360	\$ 2,363	0	\$ 0	2	\$ 88,387
20220239-RTA	RBR-Government, LP	East Baton Rouge	\$ 125,315	\$ 2,237	0	\$ 0	2	\$ 78,949
20220240-RTA	RBR-Government, LP	East Baton Rouge	\$ 136,703	\$ 2 <i>,</i> 440	0	\$ 0	2	\$ 86,123
20220241-RTA	RBR-Government, LP	East Baton Rouge	\$ 119,308	\$ 2,130	0	\$ 0	1	\$ 75,164
20220242-RTA	RBR-Government, LP	East Baton Rouge	\$ 130,261	\$ 2 <i>,</i> 325	0	\$0	2	\$ 82,065
20220243-RTA	RBR-Government, LP	East Baton Rouge	\$ 130,261	\$ 2 <i>,</i> 325	0	\$0	2	\$ 82,065
20220244-RTA	RBR-Government, LP	East Baton Rouge	\$ 136,261	\$ 2 <i>,</i> 432	0	\$0	2	\$ 85,845
20220245-RTA	RBR-Government, LP	East Baton Rouge	\$ 136,010	\$ 2 <i>,</i> 428	0	\$0	2	\$ 85,686
20220246-RTA	RBR-Government, LP	East Baton Rouge	\$ 136,010	\$ 2 <i>,</i> 428	0	\$0	2	\$ 85 <i>,</i> 686
20220247-RTA	RBR-Government, LP	East Baton Rouge	\$ 136,010	\$ 2 <i>,</i> 428	0	\$0	2	\$ 85,686
20220248-RTA	RBR-Government, LP	East Baton Rouge	\$ 130,010	\$ 2 <i>,</i> 321	0	\$0	2	\$ 81,906
20220249-RTA	RBR-Government, LP	East Baton Rouge	\$ 130,010	\$ 2,321	0	\$0	2	\$ 81,906
TOTALS		17	\$2,904,879	\$48,819	12	\$ 300,000	31	\$1,279,075

* Jobs and payroll associated with multiple applications/projects at the same site

STATE OF LOUISIANA Commerce and Industry Board Wednesday, December 6, 2023 Restoration Tax Abatement Renewals Board Meeting - Renewal Summary

APPLICATION		
NUMBER	COMPANY	PARISH
20121173-RTA	Caillouet Land, LLC	Lafourche
20170038-RTA	Nu Homes, LLC	Lafourche
20170016-RTA	Vantage Health Plan, Inc.	Ouachita

TOTAL

3

STATE OF LOUISIANA Commerce and Industry Board Wednesday, December 6, 2023 Enterprise Zone Applications Board Meeting - Application Summary

			Estimated							
									Cor	struction
Application							New			
Number	Company	Parish	Investment	State	Local	ITC	Jobs	5 Yr. Salaries	Jobs	Salaries
20210345-EZ	Avenues Recovery	St. Tammany	\$8,000,000	\$0	\$0	\$120,000	133	\$12,420,705	150	\$4,698,369
20190201-EZ	Allen Health Care Partners, LLC	Allen	\$8,195,671	\$0	\$0	\$122,867	15	\$1,860,000	80	\$4,000,000
20210327-EZ	BB Meats, LLC +	Terrebonne	\$2,900,000	\$50,000	\$0	\$0	14	\$1,440,000	10	\$400,000
20161119-EZ	The National World War II Museum, Inc.	Orleans	\$38,062,851	\$0	\$0	\$570,943	59	\$10,861,697	0	\$0
Total		1	\$57,158,522	\$50,000	\$0	\$813,810	221	\$26,582,402	240	\$9,098,369

⁺ Act 28: (Advances filed on or after 7-1-2020 through 12-31-2021) with NAICS codes 44, 45, 721, 722 with no more than fifty employees nationwide including affliates are eligible to participate in the EZ Program.

Enterprise Zone Program

C & I Board Meeting December 6, 2023 Special Request Summary

Contract Termination Request

In accordance with Section §717.D of the Enterprise Zone Program rules, a business may submit a request to terminate their Enterprise Zone contract if: 1. the contract has been in effect for at least 30 months; 2. the business has met all of the requirements of the program, which includes timely filing of all program forms, documents, and appropriate fees. AUTHORITY NOTE: Promulgated in accordance with R.S. 51:1786(5). HISTORICAL NOTE: Promulgated by the Department of Economic Development, Office of Business Development, LR 29:2301 (November 2003), amended LR 37:2373 (August 2011).

The following contracts were previously approved by the Board of Commerce & Industry, and the contract holders listed below have submitted a request to terminate their Enterprise Zone contract. The Contractee understands Board decision is final and contract cannot be reinstated or reactivated.

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date	Reason for Termination
20200051-EZ	ASH Industries, Inc.	Lafayette	02/10/2020-02/09/2025	08/10/2022	Program requirements have been met, no additional jobs are anticipated
20190140-EZ	Southside Machine Works, Inc.	Calcasieu	09/25/2019-09/24/2024	03/25/2022	Program requirements have been met, no additional jobs are anticipated
20190421-EZ	Waskey Bridges, Inc.	East Baton Rouge	02/05/2020-02/04/2025	08/05/2022	Program requirements have been met, no additional jobs are anticipated

STATE OF LOUISIANA

Commerce and Industry Board

Wednesday, December 6, 2023

Industrial Tax Exemption Applications (2018 Rules)

Board Meeting - Post-EO Application Summary

				AD VALOREM (80% TAX RELIEF)	AD VALOREM (20% TAXES COLLECTED)	NEW PERMANENT		CONSTRUCTION			
APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	FIRST YEAR OF EXEMPTION (ESTIMATE)	FIRST YEAR OF EXEMPTION (ESTIMATE)	JOBS	SALARIES	JOBS	SALARIES	NAICS	LATE
Nomber	COMPANY	TANISH				1000	SALANES	1083	SALANES	INAICS	
20180323-C-ITE	Bagwell Energy Services, Inc.	Iberia	\$734,587	\$7,257	\$1,814	150	\$10,500,000	10	\$300,000	332999	r
20220326-ITE	BBP Sales, LLC	East Baton Rouge	\$487,600	\$6,564	\$1,641	22	\$1,820,000 *	0	\$0	334513	
20230245-ITE	Bopot, LLC	East Baton Rouge	\$3,232,046	\$43,510	\$10,878	0	\$0 *	30	\$800,000	531120	i
20230359-ITE	CapChem Technology USA Inc.	Ascension	\$240,572,870	\$2,947,499	\$736,875	95	\$6,823,750	550	\$35,100,000	325180	i
20230392-ITE	CF Industries Nitrogen, LLC	Ascension	\$75,000,000	\$976,500	\$244,125	2	\$200,000	85	\$20,500,000	325311	
20230090-ITE	Cyber Square, LLC	Bossier	\$18,514,149	\$279,156	\$69 <i>,</i> 789	20	\$1,000,000	0	\$0	327999	
20230367-ITE	Cyber Square, LLC	Bossier	\$47,601,050	\$717,729	\$179,432	30	\$1,500,000	0	\$0	327999	
20180148-D-ITE	Flopam Inc.	Iberville	\$57,945,242	\$718,845	\$179,711	110	\$5,500,000	150	\$7,500,000	325988	
20190394-ITE	Honeywell International Inc.	East Baton Rouge	\$72,573,308	\$843,125	\$210,781	10	\$650 <i>,</i> 000	125	\$16,500,000	325211	
20220394-ITE	McIlhenny Company	Iberia	\$1,695,969	\$15,734	\$3,934	2	\$100,000	0	\$0	311941	**
20230075-ITE	MKS Plastics, LLC	Tangipahoa	\$25,302,224	\$294,822	\$73,706	5	\$150,000	100	\$5,000,000	326199	
20230256-ITE	UBE America Inc.	Jefferson	\$491,603,372	\$8,087,859	\$2,021,965	9	\$495,000	300	\$13,500,000	325199	
TOTALS	1	2	\$1,035,262,417	\$14,938,600	\$3,734,650	455	\$28,738,750	1,350	\$99,200,000		

* Bopot, LLC is a real-estate holding company and does not have any employees. The new jobs and payroll related to this project are reported on the Application for affiliate, BBP Sales, LLC and these two Applications cover 1 project at the same site.

** §503. Advance Notification; Application

C. An application for tax exemption may be filed with the department on the prescribed form, subject to the following conditions:

6. If the application is submitted after the filing deadline, the term of exemption available under an initial contract and renewal thereof shall be reduced by one year for each year

or portion thereof that the application is late, up to a maximum reduction up to the maximum remaining term. The board may impose any other penalty for late filing that it deems appropriate.

STATE OF LOUISIANA

Commerce and Industry Board

Wednesday, December 6, 2023

Industrial Tax Exemption (Pre-EO) Renewals

Board Meeting - Pre-EO Renewal Summary

					NUMBER OF	FULL TIME	
				AD VALOREM	EMPLOYEES		
				(TAX RELIEF)	(AS REPORTED	BY COMPANY)	
				FIRST YEAR OF			
				RENEWAL WITH			
APPLICATION				DEPRECIATION	FIRST YEAR OF		
NUMBER	COMPANY	PARISH	INVESTMENT	(ESTIMATE)	EXEMPTION	CURRENT	NAICS
20160001-ITE	C & C Marine and Repair, LLC	Plaquemines	\$22,615,874	\$174,490	82	140	336611
20161510-ITE	Epic Piping, LLC	Livingston	\$265,427	\$2,782	357	493	331210
20140977-B-ITE	ExPert Riser Solutions, L.L.C.	Lafourche	\$34,728	\$495	52	47	213112
20150156-B-PT-ITE	Louisiana Integrated Polyethylene JV LLC	Calcasieu	\$371,225,658	\$4,837,256	535	945	* 325180
20150264-B-ITE	Matheson Tri-Gas, Inc.	Calcasieu	\$53,063,904	\$690,868	13	31	325120
20100198-D-ITE	Sabine Pass LNG, LP	Cameron	\$16,879,484	\$242,867	75	104	325120
20110659-F-ITE	Sabine Pass Liquefaction, LLC	Cameron	\$71,091,682	\$1,022,888	323	425	325120
20150156-B-ITE	Sasol USA Corporation	Calcasieu	\$38,055,646	\$495,509	0	0	* 325180
TOTALS		8	\$573,232,403	\$7,467,155	1,437	2,185	

*New jobs associated with multiple applications/projects at the same site

**§505. Miscellaneous Capital Additions

A. Miscellaneous capital additions (MCA) is an accumulation of capital assets placed in service during the previous ad valorem tax year. An MCA must be part of a project that is completed within an 18 month period, and may not exceed \$5,000,000.

TRANSFER OF TAX EXEMPTION CONTRACT

The following companies request a TRANSFER OF TAX EXEMPTION CONTRACT on the referenced <u>active</u> contracts:

FORMER OWNER	NEW OWNER	PARISH
Triton West LLC Contract(s): 20151505-PT	Equilon Enterprises LLC (dba SOPUS)	St. Charles

CANCELLATION OF CONTRACT

Staff requests cancellation of the following contracts:

COMPANY NAME AND CONTRACT NUMBER(S)		PARISH
Bollinger Algiers, LLC Contract(s): 20151878	Company requests cancellation.	Orleans
Diversified Foods & Seasonings, LLC Contract(s): 20180149 and 20180149-A	Company requests cancellation.	St. Tammany
John H. Carter Co., Inc. Contract(s): 20180275	Company requests cancellation.	Calcasieu