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APPEARANCES OF BOARD MEMBERS:
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STEVE WINDHAM
GLEN BRASSEAUX
DANIEL SHEXNAYDRE
DON PIERSON
JAN MOLLER
SCOTT RICHARD
CHARLES MILLER
JERALD JONES
MILLIE ATKINS
HEATHER MALONE
THOMAS CARMODY
YVETTE COLA
RICHARD HARTLEY

STAFF MEMBERS:
BRENDA GUESS
MELISSA SORRELL

MR. WINDHAM:
Good morning, everyone. For
the board members -- we're not calling the meeting to order yet.

There he -- calling this meeting
to order of the Louisiana Board
of Commerce and Industry to receive comments from the public, questions and comments from the board members concerning the proposed rules. For the board members that have never met in this room, I'm going to give you a little overview. There's a little button down here that if you push it it makes it green. If it's green you are live, so -and then $I$ have a mute all button and should override.

All right. With that, we'll call to order. Melissa, please take roll call for us.

MS . SORRELL:
Robert Adley. Richard
Hartley.

MR. HARTLEY:
Here.
MS . SORRELL:
Neil -- Representative
Abramson. Millie Atkins.
MS . ATKINS:
Here.
MS . SORRELI :
Mayor Brasseaux.
MR. BRASSEAUX :
Here.
MS . SORRELL:
Representative Carmody.
MR. CARMODY:
Here.
MS . SORRELL:
Yvette Cola.
MS COLA:
Here.
MR. COLEMAN :
Major Coleman. Ricky Fabra.
Manny Fajardo. Jerry Jones.
MR. JONES :
Here.
MS. SORRELL:

Heather Malone.
MS . MALONE :
Here. Senator Martiny. Robby
Miller.
MR. MILLER :
Here.
MS . SORRELL :
Jan Moller.
MR. MOLLER:
Here.
MS . SORRELL:
Senator Chabert. Secretary
Pierson.
MR. PIERSON :
Present.
MS . SORRELL:
Scott Richard.
MR. RICHARD:
Here.
MS . SORRELL :
Danny Shexnaydre.
MR. SHEXNAYDRE:
Here.
MS. SORRELL:
Ronnie Slone. Bobby

Williams. Steve Windham.
MR. WINDHAM:
Here.
MS . SORRELL:
Dr. Wilson. We have a quorum.

MR. WINDHAM:
Thank you. First I would
like to thank everyone for coming
to this meeting. Your input is
important and is valued.
Secondly, I would like to let the
people that may not know that
Robert Adley had surgery in
Florida and there were
complications, so he is currently
in an impatient rehab. I do not
know the details. So if y'all
can all keep him in your prayers that would be really nice.

The purpose of this meeting,
I'm going to go over the format of how we're going to proceed.

We're going to identify -- we did
a roll call.

The purpose of this meeting
is to receive public comments on
the proposed rules. Secretary
Pierson is going to give us an overview of the rules, which was published in the May 2018

Louisiana Register. Comments and questions from the board members will then be entertained and responded to. Comments and questions by the public will be heard, and I believe we have 15 people that want to make comments. 15 to 20 , so I think we can give people three minutes for their comments to be made. I would encourage people to stay on point, and, if possible, not to be repetitive of what may have been said before unless you just want to come up and say ditto, you know, I agree with what the previous individual said because once the comment is made it's received and understood and

## valued by us.

Upcoming dates and deadlines.
June 22nd is the deadline to submit written comments and they are submitted to the Department.

On June 25th at 9:30 LED will
hold a public hearing pursuant to
the Administrative Procedures
Act. All of the board members
are invited to attend and all
public are invited to attend and
do value the input that is given.
On June 27 th at the Board of
Commerce and Industry regular meeting include full board consideration to move forward and
approve the proposed change -changes, and then we will adjourn from today's meeting. So that's kind of the overview.

As you guys know, our first meeting was seven hours. We do not intend to be here for seven hours. With 20 comment cards I don't think we could be here for

20 hours -- I mean, seven hours, so with that I'm going to give the floor to our illustrious secretary, Mr. Don Pierson.

MR. PIERSON:
Thank you, Mr. Windham. Don
Pierson. Secretary of Louisiana
Economic Development. Thank you
for your attendance today and the
process and the proposed rules.
This is an important date, one of
two public hearings that we'll
conduct, and we are looking
forward to receiving public
comments on the proposed rules.
We want to make sure that we stay
on that topic regarding the
proposed rules. Would also note that this meeting is being video recorded so that we will be able to post it on a link providing a full accounting for board members or others, members of the public that are not available here today. I understand that the
technical capacities that we have will be recorded, processed today turned over to LED tomorrow, possibly, so the link should be up and live. I will tell you by Thursday we'll do our very best to make that a quick and efficient process. Proceeding now with just a quick recap of the proposed rules, what we seek to achieve through their adoption, this, of course, was done in concert with many conversations with many stakeholders from the month of December through March and beyond. They continue today, actually, but what we arrived at would be a much improved program, in my opinion, and the features of that are that the Exhibit A, which is the pledge by the corporation which is seeking an exemption of what they will provide to the community, and
that will be in terms of their proposed capital expenditures investment that they will make.

It will be in terms of the number of jobs they will make available, the wages that is associated with those jobs. That include a healthcare benefit, by the way, and also the term of the agreement, which would be of ten or more years. The previous

Exhibit $A$ was a much lengthier document. We sat down in concert with stakeholders, reviewed it and tried to bring about a more user friendly document, and I
believe that the agreement now is
approximately 50 percent less number of pages than the previous edition. If I'm not mistaken it went from something like 26 to 13. The next major feature of the proposed rules will change the yield of the program. As you may
recall, the constitutional
created Industrial Tax Exemption
program at a ten year one hundred
percent exemption, and from a
community stakeholder viewpoint
that meant revenues from that
investment millage's would begin
to come to the community in year
eleven.
enacted an executive order which
changed the yield to a five year
one hundred percent abatement
followed by a three year term at
an 80 percent abatement. If you
do calculations around that that
yield is approximately 75 percent
of the previous program, and
associated with that specific
yield revenues begin to flow to
the community in terms of millage
receipts in year six. with the
adoption of this rule change, the
yield will become ten years at 80
fords
percent abatement given the
community's impacted opt end.
Those being the sheriff, the school board, parish government and the case of municipality, participating municipality. So it's a significant change, and when revenues began to flow to the community from year eleven to year six to now proposed that the community impacted by the
investment would begin to receive revenues in year one.

Finally, the important
element of the local voice, and
these characteristics that are
represented in the proposed rule
changes don't change.
Accountability feature that was placed into this by the Governor remains the same represented by Exhibit A, the agreement, and also the local voice as to choosing whether to participate in the abatement or not remains with those governmental agencies.

What changes is the process.
Previous to now, this board was accepted completed applications which included both Exhibit $A$ and Exhibit B. Exhibit B being the grouping of adopted resolutions coming from the school board, the parish government and a letter indicating support or not support from the sheriff. At that point the local government agencies were required to evaluate and then pass or not pass a resolution of support.

In the new set of rules, the Board of Commerce and Industry
backed by the LEDC staff will
fully evaluate all of the proposals as we have in the past, and they will include Exhibit A, and then this board will then provide what $I$ will refer to as initial approval. In other words, the approval of board after review that the proposed
investment meets the
qualifications manufacturing job creation or retention, etc., and then we would provide immediate notice to all of the impacted agencies and include a new addition on that list of notification to the assessors.

Upon notification, the local governmental agency has 30 days in which to act if they seek to have discourse regarding consideration of this they can move to have it placed on their agenda within a 30 day timeframe which should allow for the normal cycle of public meeting for that governmental agency and then should the item be placed on the agenda at the following meeting, they will vote the request for exemption up or down.

In this way within 60 days, LEDC, the corporation, the public know what the outcome of the
proposed exemption is. In fact,
if no action is taken by any of
the governmental agencies then it
indicates their support, and
within 30 days it is possible to
communicate that certainty of the
exemption to a corporation.
The communities and
governmental agencies can rely on
the evaluation and the
qualification of the program
coming to them for consideration
as it is pass muster both with
LEDC and Board of Commerce and
Industry, so we're trying to
place the evaluation process, the
analysis process in the hands of
the professionals and simply
allow the local communities to
determine whether or not they
choose to participate in the
abatement.
That is the general rundown
of the proposed rules. Certainly
if there are more technical
questions we'll be prepared to entertain those from you today,
but they have been provided at the opportunitylouisiana.com website, and you can click there to see a marked up set of the rules for those that would seek to have specific technical questions resolved. In a moment $I$ will open up the first opportunity for comments and questions by the board, but I would like to take this moment to read into the record the receipt of written communications that have come to the Department expressing support for these proposed rule changes. Each one of these letters indicates support and urges the Board of Commerce and Industry to adopt these rules. A number of them also suggest changes that they would like to see in the future. I believe that a well
run organization should always be reviewing its programs, and so I would hope that we would continue to consider changes to programs, and that includes continue review and possible revision in the
future of this, but $I$ would also be mindful that we have a
carefully crafted compromise of many good ideas and suggestions that is on the table today and that what $I$ will call this program is ITEP 2.0 in that it's the next version following the Governor's executive order, and that in the future you would propose revisions to this set of rules, and I would call that ITEP 3.0, so with that said, again, a number of these organizations may have included comments that I
would attribute to ITEP 3.0, but these are all inclusive of
language that says $I$ urge the

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Board of Commerce and Industry to
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adopt these proposed rules as soon as possible.

I will now read these into
the record and we will have the written copies available. We're going to put them together electronically into a PDF file and they will be available for inspection, and they will be provided as appropriate in compliance with the
Administrative Procedures Act as well.

A reminder that this doesn't
end the period for written comments. We will continue to receive those through 22 June. I will now quickly read through these. In support, Greater New Orleans Inc., Michael Heck. Mayor Steven Nosacka, Town of Gramercy. Committee of 100 , Michael Olivier. Parish of St. James, Parish President Timothy Roussell. Glen Waguespack,

Assessor. George Nassif (ph), school board President. Willie

Martin, sheriff. Ed Shane, superintendent. And Ryan Loch, council chair. Greater Bossier Economic Development Foundation, David Rocket. Committee of 100, Board of Directors, Shreveport Bossier, Reginald Abrams.

Southern Credit, Jessie
Broderick. Southwest Economic

## Development Alliance, George

Swift. Wayne Brown. Chairman of the Board, Brown Builders. Frank

Fink representing the St. Mary
Parish government. World Trade
Center, New Orleans, Catelyn
Cain, executive director. Thomas
Spears, chairman. Eddie Hayes,
co-chair policy committee. Ben
Billings, co-chair policy
committee. Didier Consultant,
Dale Powers, Madison Parish Port.
Patrick Murphy, South Louisiana
economic council. Vic Lafont,

Caddo Parish school board. Steve
Rail. Solutions through Science, Jude Norton. Louisiana Ammonia

Producers, Dwayne Lee. St.
Charles Parish, Felicia Gomez
Walker, superintendent. Greg
Champagne, sheriff. Larry
Cochran, parish president.
Economic development. Michael
Tomlinson, port of south
Louisiana. Paul Aucoin, river
region Chamber of Commerce. Kim
Bourgeois chairman of the board,
Louisiana Industrial Development
Executive Association, Wanda
Curiole. Dow Chemical, Tommy
Fourcier. ExxonMobil, Malory
Leblanc. Louisiana resident,
Gloria McConnor. Didier
Consultants, Rhonda Boatner.
ExxonMobil Fuels and Lubricants,
Sherry Evans. Louisiana
residents, Dick Talbot.
ExxonMobil Baton Rouge complex,
Meredith Meaux. ExxonMobil, Troy

Carter. Advanced consulting,
James Leonard, Don Alison.
ExxonMobil Employee Tray Ball.
Chairman Baton Rouge north
economic development district,
Ronald Smith. East Baton Rouge
Parish President. Northeast
Louisiana Economic Alliance,
Tenner Rachelle. Greater Baton
Rouge Industry Alliance ISC
Constructors, LLC, Collins Rang,
Vice-President. Mike Thomas
senior vice president of the north American operation.

Central Louisiana economic
development alliance, Jim
Clinton. Tangipahoa economic
foundation, Cangelosi. Louisiana
chemical association, Greg
Bowser. IOP Constructors,
Michael Akey. Ascension Parish
Economic Development Corporation,
Kate McArthur. Regional economic
alliance of Louisiana, Jim
Clinton, chairman. Baton Rouge
area chamber, central Louisiana economic development authority,

Greater New Orleans, Inc.
Northeast Louisiana Economic Alliance, One Acadiana, south

Louisiana economic counsel,
southwest Louisiana chamber.
Louisiana Association of Business
and Industry, Waguespack.
ExxonMobil, Pam Key. Louisiana
resident, Kimberly Paul,
Louisiana resident, Herbert
Vanhorn. Louisiana resident,
Dustin Speck. Louisiana
resident, Stephanie Campbell.
Louisiana resident, Jason
Campbell. Louisiana resident,
Richard Tullis. Louisiana
resident, Jilian Schuler.
Louisiana resident, Earl Himel.
Louisiana resident, Matthew
Hammond. Louisiana resident,
Dillon Cramer. Louisiana
resident, Jona Lee. Louisiana
resident, Ryan Canal. Louisiana
resident, Donna Ray. Louisiana
resident, Anna Thomas. Louisiana
resident, Barbara Becoram.
Louisiana resident, Chad Aspears.
Louisiana resident, Eric
Volinseo. Louisiana resident,
John Big. Louisiana resident,
Scott Brown. Louisiana resident,
Danny Bouion. Louisiana
resident, Douglas Melancon.
Louisiana resident, Ryan
Whittington. Louisiana resident,
Charles Dabney. Louisiana
resident, Jason Ansley.
Louisiana resident, Stephanie
Cargile. Louisiana resident,
James Labong. Louisiana
resident, Jody Britt. Louisiana
resident, Michael Copski.
Louisiana resident, Cliff Mount.
Louisiana resident, Leo Chapel.
Louisiana resident, Kathy
Galliano. Louisiana resident,
Gloria Maconda. Louisiana
resident, Cheryl Bian. And

Louisiana resident, Kevin
Bergeron.
Those are the organizations,
individuals, elected officials
that have -- during this first 30
day timeframe from the 25th of
April when the rules were posted
have reviewed and expressed
support, and, again, I would
indicate that as you review
letters you will likely see on a number of them that they do have suggestions for ITEP 3.0, but at this time urge the board to adopt the rules as proposed.

That concludes the reading of the written comments into the record that we have received so far at LED, and at this time $I$ would entertain comments and questions by the board.

MR. WINDHAM:
Thank you, Mr. Secretary. Do any of the board members have questions of the secretary
concerning the proposed changes?
MR. JONES :
One question. Mr. Pierson, you had mentioned that the rules will allow for municipality which may be in the parish to weigh in on the issues, and I should know the answer to this and $I$ do not. If a municipality is not receiving ad valorem taxes do they have the ability to have a say in that matter or only those municipalities that have passed and receiving ad valorem taxes.

MR. PIERSON:
The exemption is focused on millage's, so if the municipality received no millage's, it would be my understanding they would not be a requirement for the process.

MR. JONES :
Thank you.
MR. WINDHAM:
Any other questions by any of
the board members? I believe this
is a good move in the right direction. I believe the changes that are being proposed will provide the ability for entities to make calculated decisions and at least put into the equation an answer so that Louisiana can
compete across a variety of
industries. I think parts of the past have been some of the uncertainty for the industries as they move forward with the project, and many of us know that have done this, Economic

Development for a very long time, it is an elimination process, so as projects are considered by businesses and industries, we want to make sure that we stay on the list, and the Governor's office believe this is a good move. It does allow entities to receive dollars into the coffers when project is announced in the
beginning as opposed to waiting until the six years, as the secretary mentioned. It provides
a much thinned down legal document that we believe in reading it and from some of the attorneys that $I$ have spoken with makes it a little more streamline so that it doesn't have some of the ancillary requirements that may have been required before just to be in compliance with the document, you know, being a CPA, so that is a really good thing in there and it still gives the
locals the opportunity to express their voice. It's just not on the front end. It's after the professionals, the companies, the state have come together and determine that the project is a good investment from the state's perspective. The economic development -- developers at the local level bring these projects
to the communities and they are
the experts in that area. So the
other elected officials may not have the experienced background to make those decisions, so now we're just lending a local expertise, Board of Commerce and Industry's input and voice into the project and then giving the locals the ability to voice their approval or disapproval, but it's given the companies a timeline that they can work with. So kudos to the staff for those pulling these kind of rules together. It is a compromise from where we were before.

Any other questions or
comments from the board members?
All right. If there are any members of the public who have not submitted a card, I encourage you to do so now so we can make sure we hear your comments. You can give them to Melissa or to

Tham or to anyone on the front row here on the right hand side.

With that, we'll open this up to the -- for the comments on the rules.

First I would like to invite Mr. Jim Patterson representing LABI. And I guess part of the process here is so $I$ don't have to read everything and we don't want to be repetitive. I will invite your name up and you come up and tell us who you represent and what your comments are. If possible, please keep it to three minutes. With modern technology, I can count. All right. Please, Mr. Patterson.

MR. PATTERSON :
Thank you, Chairman Windham, and Mr. Secretary, members of the committee, I am Jim Patterson. I am with Louisiana Association of

Business and Industry known as
LABI. I serve as Vice President
of government relations and tax counsel director. I want to begin
by thanking the secretary for
having reached out to us as well
as others within the business
community to solicit our input
regarding the program and the
need for changes to include that
program. We were -- pretty sure
that's not three minutes.
MR. WINDHAM:
No. That's not. Sorry.
MR. JONES :
Technology is good. User, maybe not so good.

MR. WINDHAM:
We'll add a few more seconds.
MR. PATTERSON :
I appreciate that. A little
extra time at they say in soccer.
So we very much appreciate the
secretary for giving us this
opportunity for input. We do
believe that these changes are
going to improve the way that the
program operates and make it more attractive to certain industries, and we very much want to congratulate you on bringing us to this point.

As you have indicated, there is a desire for more change. We did submit a number of pages worth of changes that we thought needed to be made, many of which are not part of these changes, and we understand those reasons, but do look forward to working with the secretary, the administration, the board to continue to improve the program and make it more palatable to the manufacturers.

We are concerned that with
the economic vibrance in our country that Louisiana may not be properly positioned to be a part of that, and we don't want to lose that opportunity, and we think that this is an important
step in that direction. We hope
to work with the legislature as
regards to changes coming forth
to make sure that we do no harm
in terms of the attractiveness of our state to business development expansion to the growth of jobs.

That is what we want to see
happen. We believe that this is
a good first step. And, again, commend you, Mr. Secretary. We thank you, the board, for deliberating this, and we look forward to, as I said, working with you as we endeavor to continue to improve this program. Thank you.

MR. WINDHAM:
Thank you, Mr. Patterson.
Next we'll have Dale Powers. All right. Thank you. Next we'll
have Tyler Gray. Tyler Gray in the audience.

MR. GRAY:
Right here. Good morning.

Mr. Secretary, Board of Commerce and Industry members, my name is

Tyler Gray. I'm the general
counsel for the Louisiana Mid
Continent Oil and Gas
Association. Our membership
represents both refiners and L\&G companies in the state, and I am here today, and I do apologize
for not submitting a comment
beforehand, but $I$ do have a
letter that $I$ would like to enter
into the record that basically
says we want to please urge
you-all to adopt these rules as
fast as possible. We do
recognize that there is an
opportunity to improve at some places and we will submit additional comments asking for clarification in some areas of the rules, but at this point we do ask and urge you to adopt them as soon as possible. Thanks so much.

MR. WINDHAM:
Thank you, Mr. Gray. Next we have Douglas Melancon.

MR. MELANCON :
Good morning. Douglas
Melancon. ExxonMobil employee.
I work in the environment group at the Baton Rouge complex. I'm a lifelong Louisiana resident. Graduated from LSU, stayed in Baton Rouge. My wife is a teacher in the East Baton Rouge school system. I live in Mid City and I've raised two kids in Baton

Rouge and we are proud to be from Baton Rouge. I urge you to support LED's new guidelines.

This will encourage economic
development and make for a predictable stable tax climate, which is a key consideration for companies considering future
investments. Continue economic growth and prosperity depends on
a business environment that
encourages capital investment and creates jobs. I want Louisiana's economy to prosper and grow.

ExxonMobil recently announced a \$50 billion in plan investments for the Gulf Coast. I want those investments and opportunities to come here to Baton Rouge. I want to stay in Baton Rouge and I want my children to stay in Baton Rouge. We have to be -- we have to be strategic. We have to be competitive now to allow for future growth and success. Consider the jobs currently created by ExxonMobil investments in our area. Greater than 6,900 full time Exxon employees and contractors consider the jobs created by those jobs. These jobs are the fuel that drive the Baton Rouge economy.

Lastly, as a employee and someone's whose entire career has been spent in the environmental
regulatory world, ExxonMobil is
committed to being a good source
of the environment. We
understand our responsibility to
this community and our commitment
to our right to operate. Thank
you.
MR. WINDHAM:
Thank you, Mr. Melancon.
Next we have David Hunagriff.
MR. FINK:
I am sorry I couldn't open
before the day -- I am Frank
Fink. I'm the Director of
Economic Development for St. Mary
Parish, and so I do appreciate
the fact you did send Don a
comment letter already and in
general we have some agreement,
but we also have -- we are going
to ask the board to consider
maybe some other things within
the new rules.
We do agree that the fact
that you shortened Exhibit A
going down to 13 pages that we hope that you will continue to shorten that because we may have Industrial Tax Exemption projects with about 700,010 employees and even the 13 page document would be overwhelming to them, so we hope that you consider shortening that up. The proposal to adjust the level, and the terms and the magnitude is fine with us, we don't have a problem with that.

The request we have is why now do we have a top down process that's proposed by the department -- by the department and the $C \& I$ board.

The parish is a political
subdivision that offers the
Industrial Tax Exemption to
manufacturers as it is set. If the benefits of that project in our parish is seeking incentives itself, we take a positive look at it. Regardless of the state still benefits from the
manufacturing expansion through sales tax and income tax collections, the proposed process does not recognize parish leadership by going around parish

President directly to the parish taxing authority. So what suggestions would we like to make to you. We'd like you to consider that the parishes have a local option to determine expansion in your parish. The state will still have the responsibility to produce Exhibit A and to monitor the process. 90 percent of the Industrial Tax Exemption projects begin at the parish level. The parish will evaluate the benefits to the incentive and the expansion as positive. We will get our taxing authorities to sign off and send this to LEDC. This could take off a lot of time in the process and if LEDC approves of what we
do in the Exhibit $A$ is put in
place, we can go right ahead with
the C\&I board approval and send
it on to the Governor for his
signature.
In St. Mary Parish, taxing
authorities have granted
authority by resolution to the parish President to act on their
behalf if the parish level
benefits exceed the incentive offer for the project and the parish President must inform and discuss with each taxing authorities designee. In economic development terms, the benefits of the project. Other parishes may have similar systems in place or develop a local option to facilitate, grant them the Industrial Tax Exemption. If offering is not satisfactory let us suggest that the local option be considered for all projects that qualify for ITEP with a
capital investment below \$10
million. This will alleviate the
burden of the secretary and the
C\&I board of dealing with a much smaller ITEP proposals. Thank you.

MR. WINDHAM:
Thank you, Mr. Fink.
MR. HUNAGRIFF :
Thank you, sir. Thank you
secretary. My name is David
Hunagriff. I'm St. Mary Parish
President, and like Mr. Fink said prior to that, in 2016 the Governor signed the executive order and I thought it was a good thing. Having local input into the process, which was tremendous especially how we are truly the one that are truly affected by this. But in doing so I recognize right off the bat the pitfalls that we're dealing with. As a businessman, $I$ cringe at the thought of my company or any
other company having to go
between -- before each of these tax entities and have to sit and ask permission to get that exemption because even through this process as Frank Fink mentioned, it becomes more beyond the merits of what your review -the process of the application which of -- of which you are requiring, it becomes political, so what we did was we went to each and every taxing entity. The five cities in St. Mary Parish; the school board and sheriff and the city and parish council, and
out of that the total of 48
individuals and only one voted
against it. They all gave me the
authority to use their authority
in deciding this, and, again, why
is this important because it
streamlines the process. It's
the best of both worlds. It
brings it to the local level and
in that resolution $I$ am required
to discuss and inform each
entity's designee, so everyone is
going to be informed what is
going on and instead of this process taking 60 days, we can do it in 14.

So I suggest looking forward trying to combine the two, and parishes that have resource, parishes that are actually doing what St. Mary Parish did can streamline the process, getting everyone on board, give that authority to the Parish President and with that parish having the resources to their own analysis at a certain level like Mr. Frank mentioned, pick a number, ten million, five million, allow us to start the process from the bottom up and continue this so we can streamline for businesses. Thank you.

MR. WINDHAM:

Thank you, sir. Next we have
Robert Berg.
MR. BERG:
Ditto.
MR. WINDHAM:
Thank you. Next we have Chad Istre.

MR. ISTRE :
Good morning, everyone. I
like to say as Robert said ditto and I am so happy this morning.

I'm Chad Istre. I'm an
ExxonMobil Employee for 20 years.
I am a 10th generation
Louisianian married to an 8th
generation Louisianian with two
Louisianian children and would
love to stay here. I'm so
pleased. Secretary Pierson what you said, there is one foot that sticks with me, not every change is an improvement but every improvement requires a change, I love what you said. Every organization needs to look at
itself and make itself continually better. I make mistakes every day. I need to
keep doing better and better until we get to eternity. And

Chairman Windham, I like what you said that this is good compromise. So I would say ditto.

I'm pleased with what $y^{\prime}$ all are
doing. I think some things in
life work, some things don't. And
I tell the story that when this
happened in 1936 when this was
first passed, and I asked people
and sometimes they know and
sometimes they don't. If
something is going on in the
world in 1936 there is a big
demand for fuel across the world.
Does anybody know what it was?
World War II, right. And our
grandparents and great
grandparents passed this tax
referral program to attract
business to give generational
jobs here in Louisiana. Four of the five ExxonMobil facilities that have never been built here if it weren't for that case. Picked up in 1963 where we would have got Disney World but so be it and let's not do that again.

80 years later when it is overturned this is a compromise to get it back. Maybe this is 2.0 and maybe some day we can get that to 3.0. One of these boards put together that we're now 12th best in manufacturing friendliness. We used to be No. 1. Who goes for the record? Who goes to the 12 th car dealership to get the 12 th best deal and is happy about it. It's the same as losing 11 times over. Let's put Louisiana first again. Thank you. Ditto. I appreciate you.

MR. WINDHAM:
Thank you. Next we have
Alexis Hector.

MS . HECTOR:
Ditto.
MR. WINDHAM:
Thank you. Ms. Diane Haley
or Hadley?
MS. HANLEY:
Hanley.
MR. WINDHAM:
Hanley. I am so sorry.
MS . HANLEY:
My name is Diane Hanley and I really appreciate having these three minutes, and I thank you for telling me that you value my opinion. You are going to hear a lot of different opinions from mine, and so $I$ would really like mine in the record. I'm hoping that you know the story of the Emperors New Clothes, and if you don't, I would tell you to please read it tonight because this is what is happening here today. We are exposing ourselves to a story that has been told for 80 years
and we are having something woven
for us that is telling us that
there are jobs being created
through ITEP. These companies
are creating jobs and I'm glad
they have jobs but the way these rules are written, it is saying that whether there are jobs or not, come on in and we'll give you a break. 30 hours of work for one week and we counted.

That's what's going on here today. So $I$ want you to know when you read the story of the Emperors New Clothes and you
think about that child that comes
forward and says, the Emperor has
no clothes, that's the citizens
of the state who are waking up.
I know there are experts in the field. The experts are very
happy with these rules and there is a reason and they will come again and again. I'm not sure who the compromise was with but
it wasn't with me because I can
show you over and over again where these rules continue the status quo. It's not changing things. If this is a requirement of jobs then the jobs will show up and we will see them, but if you have to write the rules in a way so that it is so vague about new jobs coming along, we want ten year jobs. We want jobs that are going to last at least as
long as the exemptions, and these are saying that they can have jobs that are, you know, 30 hours a week for one week, one month is what this stands for, so I want us to really consider what is the truth of what is going on here and to stop seeing things as if they are clothes on us when they are not.

I think we are allowing the proposed rules to create zero real jobs and growth and even job
cuts disguised as job gains. I
want y'all to look at this
honestly. The experts keep
telling us this is what you see,
this is what you see, but what
we're doing is exposing our
Emperor to what is not real. You
will have the testimony and you can ask for more testimony about what is really happening here. Our recommendation is that the revised rules should establish clear stipulations for contract labor, requiring that it be counted on a full time equivalent ten year basis to close the phantom job loophole. We're also asking that there be real
established return on investment
analysis that, Mr. Pierson, we
appreciate your 28 years of service and the knowledge you have in your heart and your head but you may not be here forever and we need to have these rules,
these analysis come from the experts that will corroborate
your statements of history and knowledge, and we appreciate you giving us that, but we want analysis that will be in statements that will be written that we can look at ourselves. If you are telling the locals you are going to give it to us, give it to us. We're asking for it.
We don't want it just being told to us. As locals, as citizens we're learning what we need to learn about this ITEP program and we're going to be calling out that the Emperor has new clothes when the Emperor has new clothes, and we ask you as people who are policymakers to look at this more carefully, more closely and at the analysis that we at Together Louisiana are putting forth. Thank you very much.

MR. WINDHAM:

Thank you, Ms. Hanley. Mr.
Roger Bagert.
MR. BAGERT :
Good morning. My name is
Roger Bagert representing
Together Louisiana. After you
read the Emperors New Clothes I
encourage you to read the
proposed rules.
We don't have a problem with the elements of this agreement of policy choices made by the rules. That's not what $I$ want to testify to today. We commented ourselves to that. It's to drafting
choices or errors that muddy and confuse things. The -- the sense of urgency is real and it's around the need for certainty and clear expectations, and that's not a need shared only by applicant companies in the business community. We all feel that. We all want this thing to be settled. But if there are
areas of ambiguity that will not
only maintain but enhance
uncertainty then the process of
rushing this through to get it
done in August instead of
September won't meet the goal of certainty, it will increase uncertainty.

Give you three examples. On
the first page of the rules it talks about when the new rules are meant to apply and it says -this is under C3. It says, first
that after June 24, 2016 but
before June -- July 1, 2018 the
applicant has the option of
choosing between the rules
promulgated on June of 2017 or
the current rules that are about
to be promulgated, and the next
sentence says that applications
within advanced notice filed
after June 24 th but before
October -- June 24, 2016 but
before October 21, 2016 thou
shall be subject to the rules on June 20, 2017. The second subset is contained within the first, so
now we have a shall that is directly in contradiction with
the previous sentence. That wouldn't increase certainty, that will increase uncertainty and probably legal litigation.

Second around jobs, in the Enterprise Zone Program jobs are admirably defined. It says we are going to establish a baseline
based on a 12 month prior history. The current standard for jobs includes job retention, and here is what qualifies for job retention, any investment, quote, to employ best practice or innovative state of the art technology, any investment to increase maximum capacity or efficiency that is any investment ever made because why would you make an investment except to
increase your maximum capacity.
Once that loophole is created around retention, any job that's at least 30 hours that doesn't have a specified term, so if I hire somebody for a week but I haven't specified it's a week, under these rules can be made and understood to apply as equivalent to a ten year full time job.

It's no longer a question of whether that interpretation will be made, it is being made.

Applications that have been submitted to the Board of

Commerce and Industry already include an -- I'm not going to
name the company because it's beside the point here today, but it's a public record, include job creation of 257 new jobs since December of 2017 to March of 2018 when there has been no new hiring.

What's happening, contract
jobs are being counted on an apples to apples basis when it's not apples to apples it's apples to oranges.

Finally, there is a
requirement for return on
investment statement that was originally put into the executive order in the rules promulgated in June of 2017. It is the position of LEDC as expressed in an e-mail
to us through their executive counsel that this return on investment statement is not required to be written or formal. That it can be eyeballed. That it can be judged by the
experience and intuition of the secretary. We think that's an untamable position. We think that is not a sound basis by which to establish whether to grant public resources for private purposes, and we think it's the responsibility of this
board to clarify that a return on
investment statement must be
based on a return on investment
analysis that is both written and
formal. Thank you.
MR. WINDHAM:
Thank you, Mr. Bagert. Next
we have Traci --
MS . GREEN :
Green.
MR. WINDHAM:
Green. I'm sorry.
MS . GREEN :
Ditto to supporting LED.
MR. WINDHAM:
Thank you, ma'am. Jasmine

## Payne.

MS . PAYNE :
Ditto.
MR. WINDHAM:
Thank you, Jasmine. David Parker.

MR. PARKER:
I support ITEP. Thank you.
MR. WINDHAM:

Thank you. Deborah Meaux.
Please, behind the -- yeah.
Thank you.
MS . MEAUX :
Good morning. I am Debbie
Meaux. I'm President of the
Louisiana Association of Educator
and I have been in education for

## 43 years.

First, thank you for allowing me to speak. I am here today to ask this board to consider the negative impact of making local school ad valorem tax money a phantom promise leaving our school system struggling to provide the needs of children and school employees why we continue to keep wealthy corporate companies from paying their constitutional ad valorem taxes to help support community services and schools. I ask this board to remove school districts from the ITEP completely.

Schools should not bear the
burden and the harmful effects incurred through the non-payment of tax money sorely needed by every school district to pay the employees, build or refurbish school buildings and most
importantly give students resources needed to become successful in life. Louisiana is the only state in the union that shaves away local taxes from schools. Mississippi doesn't do it. Texas doesn't do it.

Arkansas doesn't do it. In fact,
Louisiana is the only state in
the country that raises its much
needed tax money to companies that are wealthier and better off than our school districts.

Though many will say that the exemption it won't provide much in the way of helping to fill the needs of our school systems, we

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all have to acknowledge it will
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be more than they correctly
receive. And in a world of
education every single dollar
counts.

Over time as property returns to the catch roles, the income from these ad valorem taxes will accumulate to provide a growing dollar amount. Our children here in East Baton Rouge Parish school district and children in all school districts around the state deserve every dollar we can put to work for them. Additionally our taxpayers who are always the first that we go to when we need money for our schools deserve a break in the taxes they pay. If we removed school districts from this tax exemption program all together, we would be giving our tax payers a break in what they have to pay in order to educate their children. Thank you.

MR. WINDHAM:

Thank you, Ms. Meaux. Girard
Melancon, CP -- I am sorry, Ph.D.
Sorry, sir.
MR. MELANCON :
I was going to say my brother
is in the room, but he is in New
York City. Once again, Girard
Melancon. I am not a native
Louisiana, but before $I$ get into that, I'm currently the Executive
Director for WorkForce Education
at Baton Rouge Community College, and I am also President of the national council for workforce education, so we have a 400 member community college workforce develop group that I'm

President elect for, and I'm really the envy of a lot of my colleagues on the board. I also was raised in the State of

Illinois. Funny, my dad is Donald Melancon, which, by the way, he found a stage someplace in the common system of Illinois.

I'm not sure if there is another
stage village at all, but $I$ was raised in the State of Illinois, and growing up there, southeast

Chicago, the rust belt of the
Midwest, and I pray every day, who my dad was the principal, he died early, 63, and my mother is still alive and she was a school teacher of 43 years and she still
receives a state pension for
however long that is because the
state budget of Illinois is
horrendous because of no industry and a lot of high migration.

I don't want to see that
happen here in Baton Rouge. I
also studied in Colorado for seven years. I was groomed to be a city manager. I understand the role of ad valorem property tax and how they can fund local communities and systems and so forth. But without a signal of strong economic development and
growth, nothing is going to grow.
We are in the workforce. These
part time jobs I have seen
firsthand, my unit is built
around industry base
certification with the unskilled worker to a middle skilled worker. Our economy is built around middle skilled jobs. 20 percent unskilled, 54 percent currently, 57 percent currently middle skilled. Most of those skills are industrial plants; pipers, welders, instrumentation techs, electricians, and so
forth. Working with Exxon right now for the past four years or
so. We are rating unskilled workers and moving them up in north Baton Rouge community from
a laborer blaster painter to a pipe fitter, electrician or welder. We're doing that. People are growing.

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    This industry -- there is no
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other industry that can do that.
It could be tech jobs and we could be moving three people at a time or anything else, mass skill of movement of population, industrial skill jobs is where it's at.

So, in short, I support these proposed changes and do it quickly. The globe is watching us. But to send a message across the globe in that we are truly open for business in Louisiana, and I don't want to be a part of and I really want to sustain from becoming the new rust belt of the south. Thank you.

MR. WINDHAM:
Thank you, Dr. Melancon.
Brad Allen. Brad -- I am sorry.
MR. ALLEN :
Thank you. My name is Brad
Allen. I'm with ExxonMobil. I am the operations manager at our

Baton Rouge polyolefins plant on
the north side of east Baton
Rouge. You can probably tell from my accent $I$ was not born here in

Louisiana. I'm not a 10th
generation but I'm definitely proud to call it home and I plan to stay here for many years. I
am a husband and two children
that I want them to have the
opportunity here in Baton Rouge that I have had.

I support -- I think it's
important to really show support
for ITEP here.
Chairman Windham, you
mentioned earlier about the competitiveness of our state, the
true mentality of ITEP. ITEP for that, so $I$ want to bring that to
a project that we're actually considering here in East Baton

Rouge. I think Chad mentioned already that ExxonMobil is
looking at a $\$ 50$ billion worth of
investment in the Gulf Coast.

That's a pretty big number, and we want a lot of that here in.

MR. WINDHAM:
We want all of it.
MR. ALIEN :
So at the polyolefins plant we are on that. We are
considering a major investment as an expansion of polypropylene. So polypropylene, that is a plastic product that goes in everything from food containers to diapers to wipes to medical scrubs to automobiles, right. And automobiles, that's a product that helps lighten the vehicle with high strength. Some of our new technologies there. It actually saves gasoline. Sounds odd from an ExxonMobil guy saying that statement, right. But for us to be able to evaluate a project such as that, we have to have regulatory and tax certainty, okay, to remain
competitive.
So polypropylene is a product that we make around the globe and we make it right next door in

Texas as well. We have to remain competitive with other states.

We -- when we're looking at a project like this, I mean, the amount of incentives that come out of ITEP for us they can make or break that product -- that project, and we want that project right here in our hometown.

So with no investment here, I mean, it means no sales tax, right, it means no jobs, it means no increase to the long term income tax base and to the long term income property tax base, so I said personally, I want the company to invest here. I want jobs here. I want growth here. And I want a brighter future for Baton Rouge and Louisiana. Thank you for your time.

MR. WINDHAM:
Thank you, Mr. Allen.
Gregory Bowser. He ditto that.
I'm assuming. Jessica Pranjic.
Pranjic. Please correct my
pronunciation.
MS. PRANJIC:
You had it right. It's Pranjic.

So good morning. My name is Jessica Pranjic. I am the manager of communications and workforce development with the Greater Baton Rouge Industry Alliance, and I am here today to urge you to support these new guidelines by LEDC, and we do know that ITEP has successfully served as an investment for economic growth in our area, and I would also like -- to this is on multiplier effect on manufacturing that for every one manufacturing job required for a project an additional eight to
nine jobs beyond just direct construction and contractor employment is required to help support that investment.

I would also like to bring up the fact that industry in the capital region does pay two thirds of all property taxes again in capital region, so, again, $I$ just want to urge support of these new guidelines to help enhance the predictability for business investment in the future. So, thank you.

MR. WINDHAM:
Thank you. Russell
Richardson.
MR. RICHARDSON :
Good morning. My name is
Russell Richardson. I'm
representing the Baton Rouge Area of Chamber. We serve as the economic development organization for the non-parish capital
region.
ITEP is one of the most
important economic tools that we use to attract and retain
business in capital region.
Since the executive order was
issued in June 2016 there's been
a great deal of uncertainty and unpredictability around ITEP.

Without much structure and
guidelines it's been difficult and local governments to
implement the program. The local
process is very widely between
the parishes since 2016 and in
some cases the program have
effectively been brought to a
standstill. These new rules more clearly define the local input.

It provides a more simple and straight forward approval
process. Providing a return on
investment statement and
recommendation to local taxing
authorities gives locals the
information needed to make
responsible decisions for
companies considering investment
in our communities.
On behalf of our organization
and its 1,500 business we
represent, we ask you to adopt
the proposed rules on the fastest
available timeline. These rules
are a great step forward in
providing a more transparent and
predictable program which is key
to returning Louisiana and the
capital region to a competitive location for new investment.

Thank you.
MR. WINDHAM:
Thank you, Mr. Richardson.
Stephanie Cargile.
MS . CARGILE:
Good morning. I'm Stephanie
Cargile. I'm the public affairs manager at ExxonMobil, but more
importantly I am a lifelong
resident of Baton Rouge and

Louisiana and my great
grandfather help bring standard oil here to Baton Rouge. My
great uncle helped Southern
University locate on its current
location. So I am deeply
committed to the state and I
think what you guys are
considering today, these revised rules is a huge step in the right direction for predictability for us.

As you have heard today from several of our employees and from Brad, and you-all know we are considering a major project in Baton Rouge, and we are looking for that predictability to be able to understand the cost of investing in Louisiana versus other places right now.

I would like to also say that something that is not often mentioned is what is happening in the Gulf Coast with not just

Exxon but other industry. It's a huge time of growth, and we want Louisiana to be able to compete for that growth. We want more projects to come here. Right now I know a lot of focus is on jobs and we are at max of simulation. That means we are hiring to the top level and we are hiring right here in Baton Rouge but those are going to be for jobs across the Gulf Coast, so those jobs are going to follow where the investment goes. We want those jobs to stay right here in Louisiana.

And the last thing that $I$ will mention is that beyond the direct economic impact that investment can bring and that extends to those contractor jobs to even restaurants that benefit, the local retailers, all of the different suppliers and vendors that benefit from investment. I
think we also need to consider what we can do with our local communities as a partnership. A
lot of the rhetoric we have heard
has made economic development a bad thing and it is not. It is a very good thing and our local communities need to understand that they can benefit when we bring investment here. Whether it's the $\$ 13$ million we were able to get to Louisiana to help our teachers and help our school
system. We're expanding that program this summer to extend to 800 teachers. Investment -project investment brings community investment with it. We want to do more in north Baton Rouge. We want to do more for our educators. We want to do more for our community.

So, thank you, this is a great step in the right direction and let's keep moving forward for

Louisiana.
MR. WINDHAM:
Thank you, Ms. Cargile. The next we have Steve Nosacka.

MR. NOSACKA:
Good morning. I am Steve
Nosacka. I am the public affairs manager for the town of Gramercy, and also the grace of being able to serve as mayor the last several years, and also I served St. James Parish as the economic development consultant. I'm here on behalf of our St. James Parish elected officials to encourage you and tell you that we absolutely support these changes especially in the stability that we think this will bring and continue to bring to our economic development and also our community development efforts.

We continue to appreciate in
value this that the changes --
that these changes preserve the
-- preserve and continue to give our local stakeholders the final say in our property tax dollars. I heard a mayor say before or several years back at the capital, you know it's really troubling when you have to come to Baton Rouge for your money, but for all that, which is why I continue to support and encourage you to adopt these changes that allow us to have the final say where our local property tax dollars go. Again, we thank you for this and God speed to you in your efforts to get it
implemented.
MR. WINDHAM:
Thank you, Mayor Nosacka.
Robert Thompson.
MR. THOMPSON :
My name is Robert Thompson
and $I$ am a life long resident of
Baton Rouge, and I want to say
that the changes that you bring
forth are headed in the right direction, but $I$ would request
that you take a look at the
loopholes that Mr. Bagert and the other lady from Together Baton

Rouge has brought forth as the
loopholes in this -- in these
changes and also Ms. Loop brought forth the idea of education and exempting East Baton Rouge Parish

School Board from the ITEP. I personally have a daughter who is a school teacher and she taught here in East Baton Rouge Parish for three years and finally had to realize that she couldn't sustain a decent livelihood of her pay. The teachers here have not received a raise in ten years. She is in Atlanta now and has received a raise every year she's been there, so I'm requesting those two things that you take a look at the proposed that we brought forward and also
look at exempting East Baton
Rouge Parish from the rules.
Thank you.
MR. WINDHAM:
Thank you, Mr. Thompson.
That was the last of our comment cards. Is anyone else with us
today that would like to step
forward? Please step forward and
fill a card for me afterward. I am sorry. I don't have them. As you said before, our first
meeting was seven hours and I
want people to have their
opportunity to express
themselves. So please step
forward and fill out the card
afterward and if for some reason
we don't have it so we have it in
the record.
MR. SMITH:
Ronald Smith. I'm chairman of the board of the Baton Rouge Economic Development District. I think she has the card. And my
executive director here, we were
both -- I could have easily said
ditto but there is a few
exceptions to the ditto. One is
that we are in support of the
economic development,
particularly and we have been
charged with the function of
developing Baton Rouge north.
It's been overlooked. Economic
development is going to --
immediately is going to make or
break the north Baton Rouge area.
I'm a life long resident of Baton
Rouge but I did work for General
Motors at that time, which is the
largest corporation in America.
And if anybody knows what
happened to General Motors
several years ago what happened
to the City of Detroit, and I
strongly, as Dr. Melancon
mentioned, some of the other
would sure not have to leave
industries in the rust belt, I
mat
would sure not have to leave

Baton Rouge as I did Detroit due to the situation that happened there.

Both my daughters have left
the state because of the lack of opportunity for them, but also as we -- in the north Baton Rouge region, we talked to barbers, landscapers, all of those people that have not been mentioned here, all of those trickle down jobs that are related to this and not being counted. I think you have to take those jobs into consideration. There are two YMCA's in this parish that bear the name of industrial business. Actually, three. There is on the westbank and there is an

ExxonMobil YMCA and it's one of those facilities that have been able to open or operate without the assistance of major millions of dollars in donations to drive summer camps, swim programs and
the like, so a lot of these
things are not taken into
consideration under the dollars
that are counted, so we are in
support of economic development.
ITEP is just one of those
functions that help bring that
and I would like to yield the
remainder of my time to the
executive director.
MR. WINDHAM:
Thank you, Mr. Smith, but
we're going to give you a full
three minutes, too.
MR. JACOBS:
Rinaldi Jacobs. Of the Baton
Rouge North Economic Development
District.
In 1776 was the birth of this
nation. Also at that time Mr.
Addis misspoke, the wealth of the nations was also created. Within the dynamic of this republic and the dynamic of economics both have played an important crucial
role in the development of this
democracy. It is without
compromise and with compromise
that this democracy will continue
thus applicable to these rules while it is very, very important and we understand we must have a
strong and vibrant democracy.
Equally as important is having a strong economic base for our communities.

Many of us have watched the dis -- and you can put whatever you want behind dis in north

Baton Rouge. Disinvestment, disenfranchisement, dis and that as we say in Morgan City where I'm from in south Louisiana. I work in the oil patch. I lost a piece of one of my fingers in the oil patch, so I'm very much concerned with how industry treats its citizens. By the same token those jobs in the oil patch allowed me to get two degrees
from Southern University. It
allowed me to come back to
Louisiana and raise my two sons
here as opposed to a state of
Connecticut where we were living
for eight years. We came back
home. It is a difficult
challenge sometimes to tell young
people of this generation to stay, raise your children and put them in public schools. However, my family has made that choice.

Not simply because Exxon is
there, my kids don't work for
those companies but they work for
other companies that are equally
as important to this city and the
stability of this parish. They
both went to public schools and
both graduated from Southern
University.
What's my point? The
industrial base in north Baton
Rouge is very, very crucial.
Isn't crucial as much as we call
ourselves the blue collar part of
town as we do the medical parts, we'll call them the lab coats, and the downtown and governmental area we'll just call those white collar. No matter which collar you wear or if you don't wear a collar at all, we believe that tax and training of workers is equally as important as anything else, so we as business leaders are constantly bombarded with this stability and
predictability, as a business owner we need a stable workforce and we need predictable taxes and we need educated workforce and we need compromise when it's time to compromise. Compromise usually means, as $I$ was taught as a young political scientist at Southern University, is that nobody gets everything that they want but everybody gets something else that they need, so work the
rules, ladies and gentlemen, such
that the citizen, their tax
dollar benefit and there is
predictability for bids as well
as the many citizens of this city
and of this state and of north
Baton Rouge specifically, we not only deserve it, we have to have it. Thank you very much.

MR. WINDHAM:
Thank you, sir. Caroline S.
Mays.
MS . MAYS :
Yes.
MR. WINDHAM:
Sorry we missed you earlier.
MS . MAYS:
No problem. Good morning. My
name is Caroline Stampley Mays, and I've held several positions in my 19 years at ExxonMobil, and my current role is project procurement advisor of capital investments to our Baton Rouge complex. Baton Rouge is home for me.

I'm a product of the East Baton
Rouge Parish School System, gifted and talented program. I graduated from Scottlandville Magnet High School engineering program and I'm an alumna of Southern University where I obtained a degree in mechanical engineering. I, like many of my peers, left Louisiana after graduating and started my professional career with

ExxonMobil in Baytown, Texas. I spent just shy of five years away before an opportunity arose, which allowed me to relocate home. My husband is also a native of Baton Rouge and a physician who completed his training abroad, but returned back home to the community that nursed him during his childhood. My twin babies attend school here and will be starting kindergarten
in the fall, and my parents,
siblings and inloves \{sic\} which
I like to call them, my inlaws,
are all here in Baton Rouge as well.

This proposal that you are
all considering is very personal
to me. I want to be here. I
want there to be more opportunity
in Baton Rouge so that $I$ can stay
here, so that my husband can stay
here and so that my kids can stay
here, so that engineering
students that I recruit at
Southern University can stay here
and the many kids, especially
young girls, that $I$ mentor in the
community can stay here as well.
The only way to bring opportunity
is capital investment, and in
order to bring investment, we
need predictability. I strongly
ask that you support LEDC
proposed new guidelines because
zero percent of zero is zero.

Thank you-all for the opportunity to speak.

MR. WINDHAM:
Thank you, Ms. Mays. All
right. One last bite at the
apple.
Are there any other comments
that -- any other individuals
that would like to come forward and make comments? Do you have a card? Please identify yourself.

MR. COPESKY:
Jeff Copesky. I am with
ExxonMobil. I wasn't going to come up here but my references to
the people wearing clothes and
not wearing clothes and being
straight forward, my wife is in
the public school system and she's -- to lay at the feet of ITEP, the problems that we are
facing in our public school
system is just simply
disingenuous and opportunistic.
I hear every day what's going on
in the school system, and I can tell you what we need are people creating jobs, encouraging them to create jobs.

I was looking at the handout
here that says two of every three property tax dollars collected at the capital region come from industry. In addition business and industry pays 50 percent of all state -- of sales taxes collected in the state. I think we need to be growing instead of dividing. We do need to be together, but we need to be working together for solutions that better everybody, and I think I'm left with the -another parable, and that's killing the goose that lays the golden eggs. I'm not saying that we're perfect, but we are out there trying to grow the state, bringing more geese to this state so we are all lifted up at the
same time, and $I$ would just say $I$
resent the divisiveness, I regret
it, and $I$ just don't think we
should be the pinata for the
problems of the state. Thank you
very much.

MR. WINDHAM:
Thank you, Mr. Copesky. All right. So that was the last one.

Do we have any other
questions or comments by any of the board members concerning any of the rules? Don, unless you have a question, $I$ was going to go over there. No. Any other questions by any of the board members?

All right. So I'm going to give a quick highlight of the upcoming dates and deadlines at the highest of levels June 22nd is the deadline to submit the written comments. June 25th, LED will hold a public hearing pursuant to the Administrative

Procedures Act. Everyone is
invited to that meeting. And
then on June 27th the C\&I's
regular board meeting to -- will
include consideration of the proposed changes. On the
department's website, $I$ believe we have this. This. Okay. So this is a very detailed proposed timeline for promulgation for Industrial Tax Exemption rules.

May 10th activity has occurred. May 20th has occurred. I just mentioned the June 22nd meeting.

I just mentioned the June 25th meeting. On the 27 th , again, we'll deliberate and consider the proposed rules. The target date for summary report oversight committee because these rules have to go to the oversight committee of the house committee on commerce -- would be easier with glasses -- house committee on commerce and city committee on
commerce and international
affairs is targeted for June
29th. Assuming we go through
that successfully with these proposed rules. From July 5th through July 30th will be the timeframe with possible
legislative oversight committee
hearings could occur. August
20th will be the final rule publishing and Louisiana Register and the effective date of the new rules should they go forward.

So that kind of gives us a timeline of those activities. Are there any questions by any of the board members concerning the proposed timeline? Any questions from the public? With that, I will invite the secretary to give comments.

MR. PIERSON:
I just, for the record, want to make sure that we correctly identified things. $I$ do have a
copy of a letter from St. Mary
Parish dated 15 May regarding the ITEP rule changes in which St.

Mary Parish in general sports the changes to the ITEP rule process but I think they want to clarify their position they do not support but recommend changes for consideration. I will also note that we have received a few more letters this morning. I continue to log those letters into our system. We will make them available via PDF, and that inventory I anticipate will continue to grow through the closure of the written comment period on 22 June, but I just wanted the record to correctly reflect the position of St. Mary Parish.

MR. WINDHAM:
Thank you, Mr. Secretary. With that, $I$ don't know if we need a motion for adjournment but

I will receive one.
MR. JONES:
So move.
MR. WINDHAM:
Made by Mr. Jones. Seconded
by Mr. Miller. All in favor
indicate with an aye.
ALL BOARD MEMBERS:
Aye.
MR. WINDHAM:
All opposed with a nay.
Motion carries. Thanks again for
everyone turning up today.
(Whereupon the meeting was adjourned at 10:37
a.m.)

## REPORTER'S CERTIFICATE

I, RACHEL TORRES-REGIS, Certified Court Reporter in and for the State of Louisiana, as the officer before whom this meeting was taken, do hereby certify that this meeting was reported by me in the stenotype reporting method, was prepared and transcribed by me or under my personal direction and supervision, and is a true and correct transcript to the best of my ability and understanding;

That the transcript has been prepared in compliance with transcript format guidelines required by statute or by rules of the board, and that I am informed about the complete arrangement, financial or otherwise, with the person or entity making arrangements for deposition services;

That I have acted in compliance with the prohibition on contractual relationships, as defined by Louisiana Code of Civil Procedure Article 1434 and in rules and advisory opinions of the board;

That $I$ have no actual knowledge of any prohibited employment or contractual
relationship, direct or indirect, between a court reporting firm and any party litigant in this matter nor is there any such relationship between myself and a party litigant in this matter. I am not related to counsel or to the parties herein, nor am I otherwise interested in the outcome of this matter.

Dated this 7th day of June, 2018. RACHEL TORRES-REGIS, CCR, RPR CERTIFIED COURT REPORTER

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