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11	LOUISIANA BOARD OF COMMERCE AND INDUSTRY
12	PUBLIC HEARING, TAKEN IN THE LASALLE BUILDING,
13	617 NORTH 3RD STREET, LABELLE ROOM, BATON ROUGE,
14	LOUISIANA, ON JUNE 25, 2018 COMMENCING AT 9:37
15	A.M.
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1	APPEARANCES OF BOARD MEMBERS:
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3	STEVE WINDHAM
4	GLEN BRASSEAUX
5	DON PIERSON
6	MANDI MITCHELL
7	
8	
9	
10	
11	STAFF MEMBERS:
12	BRENDA GUESS
13	MELISSA SORRELL
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MR. PIERSON:

Good morning. We would like to formally commence our June 25th public hearing relative to the proposed ITEP rule changes. I thank you-all for coming this morning, and your input in this process has been very important, and we continue to value that as we aggregate the information before the Board's consideration of the adoption of the rules changes.

As you know, this is our second public meeting and we're happy to gather comments today. In order to speak, we ask that you fill out a comment card and be certain that Melissa gets it so that it's walked up here and we're able to call on you for your expression. Please note that if you have previously addressed the Board and it's --



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1 your position has not changed 2 then that is part of public record and it does not 3 4 necessitate a second bite of the apple, sort of speak. Certainly 5 6 we welcome it if you have more 7 extensive information to share 8 with the Board. Today we'll 9 proceed much as we have done on 10 the May 22nd meeting. Although, I think we're all very familiar 11 12 with the subject matter, so I'm 13 going to forego a recap of the 14 proposed changes. 15 Again, if you wish to speak, a comment card is in order first 16 and we'll ask that each of the 17 18 speakers limit their comments to 19 approximately three minutes. 20 Please note there is an 21 additional opportunity to express 22 your opinions today, and, again, 23 not necessary to re -- re-cover 24 the ground we've covered on the 25 22nd of May. Written or oral,



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this is all part of the records
so that the public's input period
ended 22 June, and I'll address
some of the additional written
comments received since our
previous meeting shortly.

I will now like to ask any of the Board members if they have any comments that they would like to add into the record first.

Gentlemen? Noted that attending Board members have no additional comments for the record. I will now proceed to recap for you the written comments that we've received since the last meeting.

Primarily we now have approximately 294 comments that are part of the official record, and going through those, I would like to read into the record for today that the Central Louisiana Chamber of Commerce represented by Deborah Randolph, President, sends support and urges adoption.



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1	The same from North Louisiana
2	economic partnership, Scott
3	Martinez, indicates support and
4	urges adoption.
5	Some of these letters are
6	lengthy and they are available as
7	part of the public record. Some
8	may go on to recommend additional
9	changes that they would like to
10	see incorporated at future dates.
11	However, they are standing firm
12	with the recommended adoption of
13	these rules in order to be the
14	next step in moving forward.
15	From the City of Gonzales,
16	Mr. Scott Berg, chief
17	administrative officer indicated
18	support and urges adoption.
19	Port of New Orleans,
20	President Brandy Christian on
21	behalf of the Board recommends
22	support, urges adoption.
23	Representing the Assessors
24	Association, the record should
25	reflect that they are still



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1	somewhat concerned. Primarily
2	their concerns are, and I quote,
3	that the scenario where all three
4	of the major bodies act in the
5	same manner is not of concern to
6	the assessors for the most part,
7	but where various agencies opt in
8	or opt out creates additional
9	administrative challenges to them
10	that have to be resolved through
11	computer software and that seems
12	to be the area of their most
13	significant concern and they
14	would like to see notations made
15	that have a better chance at
16	allowing a more simple
17	application to be executed.
18	From the Greater Shreveport
19	Chamber of Commerce, President
20	Tim Magner, indicates support and
21	urges adoption.
22	The Livingston Economic
23	Development Council represented
24	by David Bennett, President and
25	CEO recommends support and urges



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1	adoption.
2	The Acadia Parish Chamber of
3	Commerce, Amy Thibodaux,
4	President and CEO recommends
5	support, urges adoption.
6	We have a technical
7	indication from LIDEA, additional
8	points of concern. I believe we
9	have Rhonda Reap Curiel who may
10	address some of those with us
11	later today, but that letter is a
12	part of the record now and is
13	hereby submitted into the
14	official record.
15	Kean Miller Law Firm
16	expresses support and urges
17	adoption. That's submitted to us
18	by Angela Adolph.
19	A formal resolution from the
20	Morgan City Harbor Internal
21	District, that's the Port of St.
22	Mary, I believe, urges their
23	support and urges adoption.
24	Ascension Chamber of Commerce.
25	Barker Dearman also indicates



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1 support and urges adoption. And the Louisiana 2 Mid-Continent Oil and Gas 3 4 Association, again, noting that while there are some improvements 5 6 that could be made in the future, 7 it is supportive and urges 8 adoption. 9 Those are the significant 10 letters that I have in my possession at this time and will 11 12 be made a part of the official 13 public record. 14 With that, we will now open 15 the floor to public comment. The 16 stack of cards that I have is here, and, again, if you have a 17 18 wish to address the Board and 19 make your comments part of the 20 official public record, please 21 execute a card. 22 First to be present and 23 provide information is Mr. Jeff 24 Copskey, ExxonMobil. Okay. I'm 25 sorry. Next -- come on, Jeff.



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1	Thank you.
2	MR. COPSKEY:
3	Jeff Copskey with ExxonMobil.
4	I just wanted to make the comment
5	that the comments that we made at
6	the May hearing are already part
7	of the record. We just want to
8	let you know that we are aware of
9	several hundred of our colleagues
10	who work in the industry have
11	individually contacted the
12	members of the Commerce and
13	Industry Board supported what is
14	being proposed even though we
15	don't come to the microphone, I
16	want to let you know that there
17	are hundreds of others that are
18	joining us in our support. Thank
19	you.
20	MR. PIERSON:
21	Thank you for that
22	information and so noted.
23	Mr. Logan Anderson, Baton
24	Rouge Area Chamber.
25	MR. ANDERSON:



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1	We reiterate support. We'll
2	waive.
3	MR. PIERSON:
4	Baton Rouge Area of Chamber
5	is supportive and waives further
6	discussion.
7	Eric Borne, ExxonMobil.
8	MR. BORNE:
9	Good morning. My name is
10	Eric Borne representing
11	ExxonMobil. I am the portfolio
12	project manager for our Baton
13	Rouge area capital projects. I
14	was born here, raised here. I
15	was educated here, and I'm very
16	lucky to have a great career with
17	a great corporation. My career
18	revolves around capital projects
19	and future investment in the
20	Baton Rouge area. As you are
21	probably aware, we are
22	considering our polyolefins plant
23	for a major expansion here along
24	with many other capital projects.
25	As with any capital projects, we



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have to have quite a few things
to make our location viable. We
have to have a great workforce.
We have to have a reliable
transportation network. We have
to have a predictable cost and
regulatory environment. Without
those things we have to assume
the worst case scenario and that
could impact where we actually
invest our capital dollars.
I do want to kind of point
out as well that this isn't
necessarily Baton Rouge versus
the rest of Louisiana or even
Louisiana versus Texas. We
operate in a global environment
and this is really Baton Rouge
versus all of our other locations
across the world including the
Asian pacific region.
Personally, and selfishly, I
might add, since I'm from Baton
Rouge I would really like it if



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our corporation continues to

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1	invest money here in the Baton
2	Rouge complex. I really don't
3	want to move westward at some
4	point in the future, but at some
5	point if we if we don't, I
6	will have to make that hard
7	decision for me and my family, so
8	I just want to offer my support
9	for you-all to support that we
10	have a predictable cost
11	environment going forward. Thank
12	you for your time.
13	MR. PIERSON:
14	Thank you. Eric. Mr. Doug
15	Melancon, ExxonMobil.
16	MR. MELANCON:
17	Good morning. Douglas
18	Melancon, ExxonMobil employee in
19	the environmental group. I had
20	spoken already. I just wanted to
21	say quickly I'm here representing
22	several hundred ExxonMobil
23	employees that have submitted
24	comments in favor of the new
25	rules and on behalf of the almost



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1	6,000 ExxonMobil employees, most
2	that are here in the parish that
3	are ExxonMobil employees that are
4	in favor of the new tax rules.
5	Thank you.
6	MR. PIERSON:
7	Thank you for taking the time
8	to be with us today. Rhonda Reap
9	Curiel, please.
10	MS. CURIEL:
11	Ronda Reap Curiel
12	representing LIDEA. You should
13	have our first letter on this
14	which was a letter of support.
15	The second letter which was
16	submitted in the public comment
17	written period you have. I don't
18	feel a need to go through those.
19	I am as we believe they are
20	not substantial changes that
21	there are merely clarifying some
22	of the issues that we saw. But I
23	do have one request and it's
24	procedure, which is why it's not
25	in writing, that you guys, once



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1	these rules are formally adopted,
2	hold some conversation with the
3	Tax Commission. We discovered in
4	going through some legislative
5	meeting with them there was
6	concern over the original
7	executive order and apparently
8	was not good communication
9	between the department and the
10	commission, so it created some
11	concerns as they began to
12	promulgate their rules for the
13	summer. Perhaps one of the
14	things that we're seeing going
15	forward is that a cover sheet be
16	sent with the contract to the
17	assessors that breaks down the
18	items the way that we do in the
19	application where you see an
20	amount for the building and
21	amount for the machinery
22	equipment, amount for labor and
23	engineering and then any
24	restricted amount because the
25	simpler we can make things for



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1 the assessors, the easier it's 2 going to be on their side of the They are now going to be 3 world. 4 required to capture not only the contract number but the start and 5 6 end date and they are going to have to estimate every year the 7 8 amount of taxes that's being with the exemptions, so if there is 9 10 anything that y'all can do from a 11 department standpoint 12 administering the programs to 13 help it be easier for them, we'd 14 appreciate that.

MR. PIERSON:

Thank you very much for those comments and recognizing the complexities around this issue, and certainly we're all striving to achieve the most sufficient process addressing assessors concerns and making things operate as smoothly as possible, so I can pledge to you we will be working with the other



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I	
1	administrative agencies that are
2	involved here to bring as much
3	clarity as we can going forward.
4	Mr. Steve Nosaka, the Mayor
5	of Convent.
6	MR NOSAKA:
7	Sir, nothing further to add
8	from the Town of Gramercy in
9	addition to our written and
10	previous notes.
11	MR. PIERSON:
12	Thank you. Y'all had a very
13	unified support and it's greatly
14	appreciated. Ms. Stephanie
15	Cargile, ExxonMobil.
16	MS. CARGILE:
17	Hi. I have spoken before. I
18	guess today that the one thing
19	that I just wanted to add is that
20	we are in support of these rules.
21	We think they are a huge step in
22	the right direction, but to the
23	point that you guys from a state
24	perspective can provide the ROI



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information to our local tax and

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1	jurisdictions, I think it's very
2	helpful. I know we have been
3	working with LED with the
4	potential polyolefins plant
5	expansion and to the point that
6	LEDC has been able to provide us
7	with an ROI on that project is
8	going to be very helpful going
9	forward for our local tax and
10	jurisdiction to be able to assess
11	that ROI. I just think we need
12	more predictability at the local
13	level. If this rule is
14	promulgated that is going to be a
15	concern of ours, and we
16	appreciate your support in
17	providing that guidance going
18	forward.
19	MR. PIERSON:
20	Thank you for those comments.
21	Ms. Connie Fabre, Baton Rouge
22	Industry Alliance.
23	MS. FABRE:
24	Good morning, Board members.
25	I'm Connie Fabre, Executive



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1	Director with the Greater Baton
2	Rouge Industry Alliance. We
3	represent over 65 industrial
4	sites and eight parishes around
5	Baton Rouge. I want to thank you
6	for your careful deliberation and
7	consideration of everything. I
8	would like to just say that our
9	members are definitely in support
10	of this later revision of the
11	rules. I wanted to just
12	reiterate that support and how
13	important that is to attract new
14	business. Of course the folks
15	who are here almost have a
16	different set of expectations, so
17	it's great to get new business
18	but sometimes when you get new
19	business it poses other
20	challenges for the ones that are
21	here. So I wanted to just
22	reiterate the importance of the
23	long term investments, and we're
24	a little bit concerned over the
25	retention ability with these new



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1	rules because investing in the
2	latest technologies is not
3	necessarily incentivized as much
4	or at all with the new rules. In
5	addition, an incentive to adopt
6	the latest technology for
7	environmental reductions and
8	environmental emissions is is
9	not there, so I will give you an
10	example. In the carbon business
11	or refrigerant business they've
12	had a lot of changes and
13	Honeywell have made investments
14	in their plants to keep up with
15	the market because the chemistry
16	has changed, but when we don't
17	have an incentive to invest in
18	those kinds of things in
19	Louisiana, you know, slowly over
20	time we're concerned that the
21	plant just will invest other
22	places because as already
23	mentioned by, I think Jeff, the
24	are there are choices all over
25	the world to do those



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1	investments, so to keep us
2	locally competitive going
3	forward, another incentive or
4	other things we need to think
5	about. Lastly, I would also like
6	the Board to consider a broader
7	view or a model for calculating
8	return on investment. Simply
9	looking at the jobs created at
10	that site and even just the
11	contractor jobs is a bit of a
12	narrow model and I know that it's
13	challenging, but I would
14	encourage the Board to possibly
15	do a study to get some
16	economists, get some folks
L7	together and to create possibly a
18	standard that the local
19	governments can also then use to
20	calculate the return on
21	investment for the projects
22	because that is everyone has a
23	different way of looking at
24	things, but if you can identify
25	all of the factors for a



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1	community that makes a return on
2	investment and include all of
3	those factors because just, you
4	know, the job creation at that
5	site is just really a very, very
6	tiny and very narrow view of the
7	success of that project because
8	as we know it spawns small
9	businesses to prop up and
10	restaurants and everything else,
11	so as we know thriving, you know,
12	area and the area that give the
13	most industrial property tax
14	exemption are also the one that
15	collects the most in sales taxes,
16	etc. So it does go hand-in-hand
L7	and I encourage y'all to continue
18	looking at that. I would be more
19	than happy to participate if
20	y'all do that kind of thing.
21	I did want to just leave this
22	also as information, so it's just
23	a little flyer on the ITEP and to
24	some of the careers and our
25	aggodiation Thank you were



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1		much.
2		MR. PIERSON:
3		You're welcome. Thank you
4		for those important comments that
5		have now become a part of the
6		public record.
7		This ends the number of cards
8		that I have received. Is there
9		anyone here today that wishes to
10		make a further comment? Hearing
11		none, that will conclude today's
12		meeting and today's public input.
13		Thank you.
14		
15	(Whereupon	the meeting adjourned at 9:55 a.m.)
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I, RACHEL TORRES-REGIS, Certified
Court Reporter in and for the State of Louisiana,
as the officer before whom this meeting was
taken, do hereby certify that this meeting was
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was prepared and transcribed by me or under my
personal direction and supervision, and is a true
and correct transcript to the best of my ability
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1	relationship, direct or indirect, between a court
2	reporting firm and any party litigant in this
3	matter nor is there any such relationship between
4	myself and a party litigant in this matter. I am
5	not related to counsel or to the parties herein,
6	nor am I otherwise interested in the outcome of
7	this matter.
8	
9	Dated this 11th day of July, 2018.
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14	RACHEL TORRES-REGIS, CCR, RPR
15	CERTIFIED COURT REPORTER
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LOUISIANA BOARD OF COMMERCE AND INDUSTRY PUBLIC HEARING

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